

Presentation on

Financing Alternatives

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Overview of the Presentation

- **Introduction.**
- **Need for financing the CSLF projects from a common source.**
- **Suggested course of action.**

Introduction

- **CSLF Charter was signed in 2003.**
- **Ten Collaborative projects recognised under CSLF framework.**
- **All these projects are being undertaken by developed country members.**

Need for Financing CSLF projects

- **Collaboration for R&D of CCS technologies needs to be effective by way of associating all the member countries.**
- **To achieve this, there is need for networking of projects which are financed from a common source.**
- **This arrangement would ensure sharing of results of R&D efforts among all the member countries.**

Contd....

- **Developing Countries not in a position to make available funds for these R&D projects because of their other pressing developmental needs.**
- **Therefore, there is a need of creating a source of funds for financing such R&D activities in developing countries.**

Suggested Course of Action.

- Possibilities of availing funds for CSLF R&D projects from existing sources like World Bank, IEA, UNEP were explored .
- General consensus in London LRF workshop that such an option not feasible.
- Need for alternative source of funding.

Contd....

- **A fund may be created for financing CSLF R&D projects in developing countries.**
- **To be contributed by developed member countries.**
- **Fund size may be modest to begin with.**
- **US, being the pioneer in establishing CSLF , may provide initial contribution .**

- **To be followed by other developed member countries .**
- **Contribution may be shared on the pattern of existing multilateral institutions.**
- **Such contribution by developed countries should be by way of an additionality and not by diversion of existing developmental assistance to developing countries.**

- **Developing countries may contribute by providing services of technical manpower and facilities of their national laboratories/ institutions.**

Thank you

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